



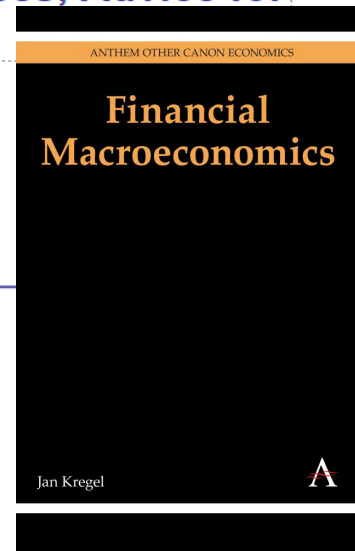
Book Reviews, Book Lover Resources, Advice for Writers and Publishers

Home / Library Bookwatch

Library Bookwatch

Volume 19, Number 11

November 2024



Anthem Press
www.anthempress.com
 9781839990335, \$110.00, HC, 318pp

<https://www.amazon.com/Financial-Macroeconomics-Anthem-Other-Economics/dp/1839990333>

Synopsis: The title of this book, "Financial Macroeconomics" may seem to confuse two separate disciplines - finance and macroeconomics. However, it is based on the fact that finance and macroeconomics were integrated, at least in their formative years. It is a natural extension of a line of research that dominated monetary theory in the early part of the 20th century.

Economists such as Keynes, Robertson, Hawtrey, Fisher, Hayek, and Schumpeter sought to blend the analysis of business cycles with their (often first-hand) experience of money and financial markets. The result was a monetary theory that provided the fertile background to what came to be called macroeconomics.

However, in the post-war period, the monetary aspects of this theory dropped out of sight in the neo-classical synthesis and hydraulic Keynesianism. Post-Keynesians such as Davidson and Minsky have done much to try to restore the monetary aspects of the theory, but the other - more technical - aspects of financial analysis have been ignored.

Deftly organized and expertly presented by economics professor Jan Kregel, "Financial Macroeconomics" aims to show how technical aspects of financial were initially part of the early investigations of macroeconomics and how they may be used to provide a realistic analysis of the behavior of modern financial economies.

Critique: A seminal, ground-breaking, meticulous study comprised of twenty-one erudite, insightful, thought-provoking study hallmarked by meticulous and documented scholarship, "Financial Macroeconomics" is a significant contribution to the field of Economic Theory and unreservedly recommended for personal, professional, and college/university library Economics collections and supplemental curriculum studies lists. It should be noted for students, academia, governmental/corporate economists, and non-specialist general readers with an interest in the subject that "Financial Macroeconomics" is also readily available in a digital book format (Kindle, \$26.49) as well.

Editorial Note: Jan Kregel teaches Financial Macroeconomics and Development Finance at the Tallinn Technological University and at the New School for Social Research in New York.k (https://en.wikipedia.org/wiki/Jan_Kregel)